

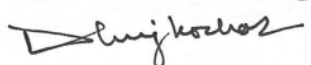
**VDEAL SYSTEM LIMITED**  
**(Formerly Known as VDEAL SYSTEM PRIVATE LIMITED)**  
**CIN No. - U31100OR2009PLC011396**  
**Balance Sheet as at 30th September 2024**

(Rs in Lakhs)

		30th September 2024 (Amount in Rs) (Unaudited)	31st March 2024 (Amount in Rs) (Audited)
<b>I. EQUITY AND LIABILITIES</b>			
(1)	Shareholders' Funds		
	(a) Share Capital	489.05	327.65
	(b) Reserves and Surplus	1,801.14	301.10
	<b>Total Shareholder's Funds</b>	<b>2,290.19</b>	<b>628.75</b>
(2)	Non-Current Liabilities		
	(a) Long-Term Borrowings	259.82	360.42
	(b) Deferred Tax Liability (net)	14.98	12.76
	<b>Total Non-Current Liabilities</b>	<b>274.80</b>	<b>373.18</b>
(3)	Current Liabilities		
	(a) Short-Term Borrowings	96.64	577.25
	(b) Trade Payables		
	- Dues to Micro & Small Enterprise	-	-
	- Dues to Others	438.62	930.17
	(c) Other Current Liabilities	412.52	112.66
	(d) Short-Term Provisions	151.61	105.93
	<b>Total Current Liabilities</b>	<b>1,099.38</b>	<b>1,726.01</b>
	<b>Total Equity &amp; Liabilities</b>	<b>3,664.37</b>	<b>2,727.93</b>
<b>II. ASSETS</b>			
(1)	Non-Current Assets		
	(a) Property, Plant & equipment		
	(i) Tangible Assets	313.44	261.89
	(ii) Intangible Assets	14.37	14.84
	(b) Other Non-Current Assets	11.90	345.25
	<b>Total Non-Current Assets</b>	<b>339.71</b>	<b>621.98</b>
	(a) Inventories	1,556.72	800.09
	(b) Trade Receivables	854.12	1,254.61
	(c) Cash and Bank Balances	201.84	33.09
	(d) Short-Term Loans and Advances	711.99	18.16
	<b>Total Current Assets</b>	<b>3,324.66</b>	<b>2,105.95</b>
	<b>Total Assets</b>	<b>3,664.37</b>	<b>2,727.93</b>

For and on behalf of Board of  
Vdeal System Limited

**VDEAL SYSTEM LIMITED**



Managing Director

Dhiraj Kochar  
Managing Director  
DIN - 02721911

**VDEAL SYSTEM LIMITED**  
(Formerly Known as VDEAL SYSTEM PRIVATE LIMITED)  
CIN No. - U31100OR2009PLC011396

Statement of Profit and loss for the half year and year ended 30th September 2024

(Rs in Lakhs)

Sl. No.	Particulars	Half year ended			
		30th September 2024 (Unaudited)	31st March 2024 (Unaudited)	30 September 2023 (Unaudited)	Year Ended 31 March 2024 (Audited)
1	Income from Operations				
	(a) Revenue from Operations	923.37	1,840.17	782.31	2,622.48
	(b) Other Income	-	1.35	1.24	2.60
	<b>Total Income</b>	<b>923.37</b>	<b>1,841.53</b>	<b>783.55</b>	<b>2,625.08</b>
2	Expenditure				
	(a) Cost of Raw Material Consumed	1,171.43	1,356.34	548.11	1,904.45
	(b) Changes In Inventories Of Finished Goods, Work-In-Progress & Stock-In-Trade	(756.62)	(155.55)	(66.13)	(221.68)
	(c) Employee Benefits Expenses	116.10	156.86	65.26	222.12
	(d) Finance Cost	83.77	77.92	31.70	109.62
	(e) Depreciation and Amortisation Expense	13.39	7.12	13.00	20.12
	(f) Other Expenses	122.58	115.15	48.95	164.10
3	<b>Total Expenses</b>	<b>750.65</b>	<b>1,557.83</b>	<b>640.90</b>	<b>2,198.73</b>
4	<b>Profit before Exceptional Items</b>	<b>172.71</b>	<b>283.69</b>	<b>142.65</b>	<b>426.35</b>
5	Add : Exceptional Item	-	-	-	-
6	<b>Profit before Tax</b>	<b>172.71</b>	<b>283.69</b>	<b>142.65</b>	<b>426.35</b>
	Less : Tax Expense				
	(a) Current Tax	45.67	76.38	38.41	114.78
	(b) Deferred Tax	2.22	0.18	-	0.18
7	<b>Total Tax</b>	<b>47.89</b>	<b>76.56</b>	<b>38.41</b>	<b>114.97</b>
8	<b>Net Profit</b>	<b>124.82</b>	<b>207.14</b>	<b>104.25</b>	<b>311.38</b>
9	Paid Up Share Capital (Face Value ₹ 10 each)	353.22	327.65	327.65	327.65
10	Earning per share (Face Value ₹ 10 each)				
	(a) Basic	3.53	6.32	3.18	9.50
	(b) Diluted	3.53	6.32	3.18	9.50

**Notes:**

(a) During the Financial Year 2024-25, the Company has made Fresh Issue of 16,14,000 No. of shares of Face Value Rs. 10, therefore the EPS & Diluted EPS has been calculated taking Weighted Average Number of Equity Shares.

(b) The Financial Results of the Company for the half year and year ended 30th September 2024 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on 14th November, 2024. The Statutory Auditors of the Company have carried out Audit of these results and the results are being published in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

(c) The figures for the half year ended 30th September 2023 are the balancing figures between audited figures in respect of the full financial year & the year to date figures of the respective financial year.

(d) The above Financial Results of the Company for the Half year Ended 30th September, 2024 are available at the Company's website [www.vdealsystem.com](http://www.vdealsystem.com) and websites of all Stock Exchanges, where the Equity shares of the Company are listed.

(e) Previous Period Figures have been regrouped, re-arranged or recasted wherever necessary to make them comparable.

For and on behalf of Board of  
Vdeal System Limited

**VDEAL SYSTEM LIMITED**

*Dhiraj Kochar*

**Managing Director**

Dhiraj Kochar  
Managing Director  
DIN - 02721911

Place : Kolkata  
Date : 14.11.2024

**VDEAL SYSTEM LIMITED**  
**(Formerly Known as VDEAL SYSTEM PRIVATE LIMITED)**

CIN No. - U31100OR2009PLC011396

Cash Flow Statement for the half year ended 30th September 2024

Particulars	(Rs. In Lakhs)	
	30th September 2024 (Unaudited)	31st March 2024 (Audited)
<b>A Cash Flow From Operating Activities</b>		
Profit before tax from continuing operations	172.71	426.35
<b>Profit Before Tax</b>	<b>172.71</b>	<b>426.35</b>
<b>Adjustment for Non cash &amp; Non operating item</b>		
Depreciation	13.39	20.12
Interest & Finance Charges	69.70	92.16
Interest Received	-	(2.60)
<b>Operating Profit before changes in working capital</b>	<b>255.80</b>	<b>536.03</b>
<b>Movements in working capital:</b>		
Increase/(Decrease) in Trade Payables	(491.55)	441.10
Increase/(Decrease) in Other Current Liabilities	299.86	60.13
Decrease/(Increase) in Trade Receivables	400.49	(656.71)
Decrease/(Increase) in Inventories	(756.62)	(221.68)
Decrease/(Increase) in Loan and Advances	(693.83)	17.92
<b>Net cash flow before Tax and Extra ordinary Item</b>	<b>(985.85)</b>	<b>176.78</b>
Direct Taxes (Paid) /Refund	-	(42.17)
<b>Net cash flow from / (used in ) operating activities (A)</b>	<b>(985.85)</b>	<b>134.61</b>
<b>B Cash flows from investing activities</b>		
Interest Received	-	2.60
Purchase of Fixed Assets	(64.46)	(32.07)
Decrease/(Increase) in Other Non Current Assets	333.35	(333.60)
<b>Net Cash flows from investing activities (B)</b>	<b>268.88</b>	<b>(363.08)</b>
<b>C Cash flows from financing activities</b>		
Proceeds/(Repayment) From Long Term Borrowings	(100.59)	258.91
Proceeds from Issue of Shares	1,536.62	-
Interest Paid	(69.70)	(92.16)
Increase/(Decrease) in Short Term Borrowings	(480.61)	57.73
<b>Net cash flows from/(used in) in financing activities (C)</b>	<b>885.72</b>	<b>224.49</b>
<b>Net increase / (decrease) in cash and cash equivalent (A+B+C)</b>	<b>168.75</b>	<b>(3.98)</b>
Cash and cash equivalent at the beginning of the year	33.09	37.07
<b>Cash and cash equivalent at the end of the year</b>	<b>201.84</b>	<b>33.09</b>
<b>Component of cash and cash equivalents</b>		
Cash in Hand	11.16	8.80
With Banks - On Current Account	172.73	-
Deposits with maturity less than three months	17.95	24.29
<b>Total cash and cash equivalents</b>	<b>201.84</b>	<b>33.09</b>

Note: Company has single reportable segment.

For and on behalf of Board of  
Vdeal System Limited

**VDEAL SYSTEM LIMITED**



Managing Director

Dhiraj Kochhar  
Managing Director  
DIN - 02721911